

Who owns Namibe Lithium Project in Angola?

Australian-based mineral exploration company, Tyranna Resources, will acquire an 80% interest in the Namibe Lithium Project in Angola. The Acquisition is expected to be finalized by July 2022, positioning the company as the majority owner of the project.

Could Tyranna Resources put Angola's lithium resources in the limelight?

However, Australian Securities Exchange (ASX)-listed junior Tyranna Resources may put Angola's lithium resources in the limelight. In mid-May the company struck a deal to buy 80% of Australian company Angolan Minerals, which has been quietly exploring the Namibe lithium project in the southwest of the country.

Are Angola's lithium resources in the limelight?

The mineral is essential for the manufacture of batteries, a key element in the energy transition, and has become highly sought after. However, Australian Securities Exchange (ASX)-listed junior Tyranna Resources may put Angola's lithium resources in the limelight.

How many non-listed companies are launching lithium projects in Angola?

Up to now, only a few non-listed companies have launched lithium projects in the country. Tyranna has confirmed that initial data from Angolan Minerals, from field campaigns in 2019 and 2021, has been encouraging. Further studies may begin soon.

Is Angola a good place to invest in lithium?

Despite boasting extensive and diverse mineral resources, up to now there has been limited international investment in Angola's lithium in comparison to its neighbours, such as the DR Congo, Namibia, Zimbabwe and Botswana.

What is the Namibe Lithium Project?

The Namibe Lithium Project, which includes the Giraul pegmatite field, is a 207 m<sup>2</sup> area that has only been explored to the extent of about 10% since its discovery in the 1960s. The company believes that the lithium reserve potential is significant.

It envisages the construction of 48 hybrid solar systems coupled with off-grid battery storage, targeting an installed capacity of 719 MWh of available energy. The Rural ...

US dives into lithium battery recycling: 2023 preview Market participants and analysts agree that the industry is still in its infancy, with innovative ways to gain more efficiency being explored. The US government also announced investments in the field through the Bipartisan Infrastructure Law, with the Department of Energy declaring nearly \$74 million in funding for 10 projects to ...

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The information in this presentation incorporates technical information reported to the public in announcements submitted to the ASX on 16/05/2022 ("Tyranna Secures Strategic Lithium ...

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Tyranna (ASX:TYX) reports it has received "outstanding" results from the Namibe Lithium Project in Angola, with the majority of samples (46) collected to assess visible lithium mineralisation The company reports that of ...

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