

New Energy Lithium Battery Production in the Democratic Republic of Congo

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(Bloomberg) -- China's Zijin Mining Group Co. aims to start producing lithium in the Democratic Republic of Congo early next year from one of the world's largest deposits of the battery metal. Zijin is accelerating activity at a site in southeast Congo that's still claimed by AVZ Minerals Ltd.

Can the Democratic Republic of the Congo produce lithium-ion battery cathode precursor materials?

London and Kinshasa, November 24, 2021 - The Democratic Republic of the Congo (DRC) can leverage its abundant cobalt resources and hydroelectric power to become a low-cost and low-emissions producer of lithium-ion battery cathode precursor materials.

Why are Chinese companies investing in Africa's lithium resources?

Chinese companies including Zijin are investing heavily in Africa's lithium resources from Mali to Zimbabwe, even after prices slumped almost 90% from a peak in 2022. They are seeking to lock down feedstock for refineries at home in anticipation of soaring future consumption of the metal.

How can Africa extend its access to the battery industry?

In so doing, the country and the rest of Africa can extend their access from the USD271 billion battery precursor segment to the more lucrative USD1.4 trillion combined battery cell production and cell assembly segments of the battery minerals global value chain.

How much would a DRC plant cost?

This is three times cheaper than what a similar plant in the U.S. would cost. A similar plant in China and Poland would cost an estimated \$112 million and \$65 million, respectively. Precursor material produced at plants in the DRC could be cost competitive with material produced in China and Poland but with a lower environmental footprint.

China's Zijin Mining Group Co. is set to commence lithium production in the Democratic Republic of Congo (DRC) early next year, leveraging one of the world's largest deposits of the battery metal. Zijin is ramping up development at the Manono project in southeastern Congo, despite an ongoing legal dispute with Australia's AVZ Minerals Ltd.

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13 December 2021 (Updated 31 January 2022) - A new investigation into the DRC's nascent but globally significant lithium sector sounds the alarm on a swathe of potential ...

Using empirical data from different mines in the Democratic Republic of Congo, it conceptualizes local elites as those who access and control (exclude others from) the factors of production (land ...

In addition to cobalt, lithium, nickel and manganese are also required for the production of basic batteries. And the primary product that Congo has in mind already contains all of these raw ...

The Democratic Republic of the Congo (DRC) holds a remarkable 51% of the world's cobalt reserves and possesses substantial hydroelectric power potential. This unique ...

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The Democratic Republic of the Congo (DRC) supplies the vast majority of the world's cobalt used for the production of battery critical to the green transition. An important part of this production originates in the pits of artisanal miners operating in the provinces of Lualaba and Haut Katanga. ... Cobalt is a core element to lithium-ion (Li ...

The Democratic Republic of the Congo holds the world's largest supplies of this key metal. And it's the largest producer. The use of child labor, in some instances, in the Democratic Republic of the Congo to produce cobalt ...

Zijin Mining Group is poised to commence lithium production in the Democratic Republic of Congo by early 2026, enhancing Congo's standing in the global lithium market and ...

China, the world's largest investor in renewable energy, is set to run the country's electrical grids on at least 62% renewable energy by 2030 for example. The ...

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