

Will a new battery factory be built in Latvia?

The Swedish company Anodox Energy Systems wants to build two factories in Latvia to produce batteries for electric vehicles. According to Latvia's Ministry of Economy, a plant for the assembly of battery packs will be built first in the port of Riga. The second plant, which will focus on cell production, is to follow shortly afterwards.

Are electric vehicle batteries coming to Latvia?

Swedish tech company Anodox Energy Systems has announced plans to produce electric vehicle batteries in Latvia, with the first factory in the Port of Riga expected to be operational by December 2022. A second factory for rapidly growing LFP cell technology will be established soon after.

How much money will Anodox invest in Riga?

A total of 50 million euros will be invested and up to 300 new jobs created, according to the Ministry of Economy. The factory in Riga is to go into operation by December 2022. In the first phase, Anodox wants to produce high-quality battery packs for electric cars and light commercial vehicles in the automated factory.

How much will Riga invest in LFP cell technology?

A second factory for rapidly growing LFP cell technology will be established soon after. A total of EUR 50 million will be invested and up to 300 new jobs will be created. This announcement aligns with Riga's effort to establish Latvia as a European hub in the global automotive value chain.

Will China invest 200 billion in a battery factory in Morocco?

Thank you. Chinese cobalt supplier Huayou unveiled plans to invest MAD 200 billion (\$20 billion) in a factory dedicated to manufacturing batteries for electric vehicles in Morocco's Laayoune Sakya Al Hamra province.

Why did Anodox Energy Systems open a factory in Riga?

"We are very glad that Anodox Energy Systems decided to open factories in Riga. This will bring investment, jobs, and income to the city as well as assess the attractiveness of opportunities that our city offers by ensuring that Riga is competitive in attracting new high-growth companies.

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Battery manufacturing in Laayoune According to a recent report from SNE Research, the top two battery manufacturers own roughly 50% of all market share, while the top ten own 91% of the ...

The zero-emission technology battery trains could start running in Latvia on the Riga-Dobele line by the end of 2029, as discussed by the government Tuesday, January 9. ... Since electric ...

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