

## The latest news on East Timor energy storage project

Does East Timor have a stalled gas field?

East Timor has talked with Chinese firms including state-owned Sinopec about developing the stalled Greater Sunrise gas field, President Jose Ramos-Horta said on Wednesday, after disagreements with Australia over the shared field's future.

What will happen to East Timor's Oil and gas revenues?

East Timor's revenue from Bayu Undan oil and gas was more than \$170 million per month during the first quarter of 2022, but those revenues will disappear once Santos shuts down production, which it is aiming to do as fast as possible.

Will Woodside develop a liquefied natural gas plant in East Timor?

Ramos-Horta said Woodside's CEO had told him and the country's prime minister in private meetings that developing a liquefied natural gas plant in East Timor was a viable option, but added that Woodside and Osaka Gas were still pushing to pipe the gas to an existing LNG hub in Darwin, Australia.

Is Timor Gap holding off?

"If anything, it is our side that has been holding off," Ramos-Horta said in an interview on Sunday during a commercial flight from Dili to Indonesia's Bali. State-owned Timor Gap owns a 56.6% stake in the field located about 140 km (87 miles) south of East Timor, while Australia's Woodside owns 33.4% and Osaka Gas holds 10%.

Should Woodside take Sunrise gas to Timor Leste?

However, Woodside (ASX: WPL) CEO Meg O'Neill recently told Australian media that "the economics of taking (Sunrise) gas to Timor Leste and building new plants just are prohibitive - so that's something that needs to get cracked - but the production-sharing contract (PSC) terms need to get sorted out first."

Is Timor Leste willing to finance Greater Sunrise?

There are also institutions willing to finance the project as Timor Leste is embracing carbon capture and storage (CCS). That's why a lot of financing agencies are willing to finance Greater Sunrise. "We have been talking to international financial institutions in Timor Leste and overseas.

The majority of East Timor's power supply is based on imported oil for diesel power generation, while fuel wood supplies the majority of energy used by East Timorese. Nearly all of the electricity grid was destroyed during ...

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Foreign Minister Penny Wong says East Timor faces significant financial independence challenges, underlining the need to develop a new gas project in the Timor Sea. Sep 6, 2022 John Kehoe

Woodside has a 33.44% stake in Greater Sunrise and Japan's Osaka Gas holds the balance of 10%. About 70% of Greater Sunrise - consisting of the Sunrise and Troubadour fields - lies in East ...

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4 ???&#0183; Latest news about East Timor, also known as Timor-Leste, including stories on its politics, economy, and social issues. East Timor, located in Southeast Asia, shares the island of Timor with Indonesia, with which it has a troubled history given the latter's occupation from 1975 to 1999, and operates as a democratic republic.

An employee works at a carbon capture and storage project by JX Nippon Oil & Gas Exploration. Japan is set to make such tech a key part of its national energy framework.

The groups identified supporting the growth of energy storage in Vietnam as a priority area of focus for that funding, as well as supporting Indonesia's transition away from coal-fired power generation. Energy ...

8 ???&#0183; East Timor would prefer to work with Australia and partners Woodside Energy and Japan's Osaka Gas over Chinese firms that have expressed interest in developing the stalled ...

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